PROGRAMME IMPACT & LEARNING

EINVESTMENT & FOCUS

TOTAL COMMITTED

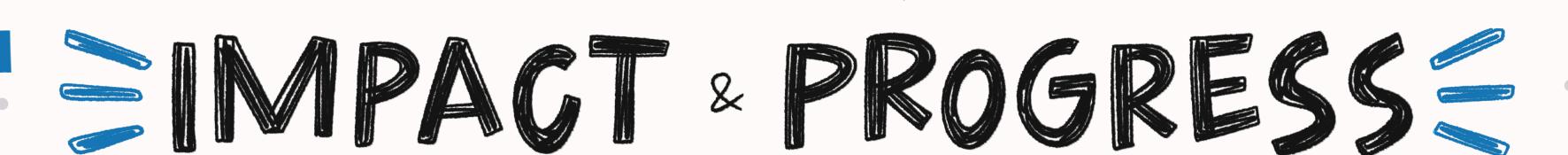
LEVERAGED



3 GEOGRAPHIES of STRATEGIC FOCUS GLOBAL EUROPE UK

JANUARY 2020 - DECEMBER 2023

our EVIDENCE SHOWS STRONG PROGRESS



TOP THREE B RUBRIC RATINGS & JUSTIFICATIONS from EVIDENCE

POLICY

2023: UNCONDUCIVE, IMPROVING

INFLUENTIAL ACTORS LIKE the EU, AND the INTERNATIONAL SUSTAINABILITY STANDARDS BOARDS ARE ADOPTING NEW TYPES of FRAMEWORKS AROUND the ECONOMY, and GLOBAL SOUTH VOICES ARE INGREASINGLY INCLUDED.

MAINSTREAM MEDIA FOCUSES on NEGATIVE

the EU GREEN DEAL & ONGOING CLIMATE DENIALISM HINDER CLIMATE ACTION

VALUE

2023: PARTIALLY CONDUCIVE, BACKSLIDING

PILOTING of METHODOLOGIES LIKE DOUGHNUT ECONOMICS in SECTORS SUCH AS the BUILT ENVIRONMENT IS SHIFTING NARRATIVES TOWARD SUSTAINABILITY.

TRANSPARANCY in MEETING SUSTAINABILITY GOALS.

KEY AREAS of RESISTANCE

DISCUSSIONS ABOUT WHAT REDEFINED VALUE COULD LOOK LIKE.

POLITICAL RESISTANCE from CONSERVATIVE

INSUFFICIENT PROOF POINTS of SUCCES (BACKED WITH DATA) HAMPER MOMENTUM for CHANGE, CAUSING the REDEFINITION of value to struggle for BROAD-SCALE ADOPTION.

- TOP 3 STORIES of CHANGES.

2023: UNCONDUCIVE, IMPROVING

CENTRAL BANKS & FINANCIAL REGULATORS ARE SLOWLY ACKNOWLEDGING the IMPORTANCE OF CLIMATE-RELATED RISKS.

MOST LARGE INVESTORS REMAIN HEAVILY INVESTED in COMPANIES THAT HAVE UNSUSTAINABLE PRACTICES, HINDERING

RESISTANCE to INTEGRATING CLIMATE RISKS INTO FINANCIAL STRATEGIES LIMITS TRACTION on POSITIVE CLIMATE NARRATIVES.

for CLIMATE ACTION RISKS STAGNATION.

DIRECTION of TRAVEL

| IMPROVING

BACKSLIDING

UNCONDUCIVE PARTIALLY CONDUCIVE

COLOUR LEGEND

THRIVABLE

OUR CONTEXT IS SHIFTING & WE ARE ADAPTING

OVERALL, WE SEE a MIX OF CLOSED DOORS, OPEN DOORS AND BRICK WALLS



STRATEGIC FOCUS

KEY POCKETS of SUCCESS:

MEDIA COVERAGE of ACTIONABLE CLIMATE SOLUTIONS IS RISING, WITH MENTIONS of PROMINENT CLIMATE FIGURES LIKE CHRISTIANA FIGUERES UP 182% and PLATFORMS LIKE 'OUTRAGE' & 'OPTIMISM' SEEING INCREASES of SOLUTION-ORIENTED APPROACHES UP TO 308%.

KEY AREAS of RESISTANCE

(WEATHER) IMPACTS of CLIMATE CHANGE.

POLITICAL RESISTANCE to INITIATIVES LIKE NARRATIVES GETTING TRACTION and GLOBAL SOUTH VOICES REMAIN UNDERREPRESENTED.

KEY POCKETS of SUCCESS:

BUSINESS LEADERS ARE ALIGNING AROUND MESSAGING on VALUE & PURPOSE, PROMOTING

LIMITED DIVERSE PERSPECTIVES HINDER

FACTIONS CHALLENGE CLIMATE SOLUTIONS.

KEY POCKETS of SUCCESS:

INVEDION

SOME INSTITUTIONAL INVESTORS ARE BEGINNING to ADOPT CLIMATE-POSITIVE INVESTMENT STRATEGIES, INDICATING ARE STARTING to INFLUENCE FINANCIAL DECISIONS.

KEY AREAS of RESISTANCE

CLIMATE-POSITIVE CHANGE.

WITHOUT SIGNIFICANT SHIFTS in CENTRAL BANK POLICIES or FINANCIAL REGULATIONS the NARRATIVE AROUND FINANCIAL PRESSURE

STORIES of CHANGE

STORIES

RANKED "MOST

SIGNIFICANT

MEANING THEY HAVE & HIGH

DEGREE OF BREATH, DEPTH

STICKINESS, STRATEGIC RELEVANCE

and CONTRIBUTION FROM LAUDES

TOP 3 GEOGRAPHIES of IMPACT

INDIA BRAZIL

3. ENABLING NARRATIVE SHIFTS: STRENGTHENING the IMPARTIALITY of BBC'S ECONOMICS COVERAGE

PROBLEM MEDIA OUTLETS CONTINUE to HAVE SILOED & BIASED THINKING and RARELY HAVE the OPPORTUNITY to INTEGRATE EVOLVING ECONOMIC PERSPECTIVES INTO THEIR COVERAGE.

WHAT HAPPENED? SINCE 2020, the BBC HAS CONDUCTED a comprehensive impartiality review of its economic

the FINDINGS, WHICH WERE 'NOT IMPARTIAL', CREATED THE OPPORTUNITY to BRING MORE DIVERSE and CONTEMPORARY ECONOMIC MODELS & EXPERTISE INTO the BASIS of THEIR REPORTING.

GUEST EXPERTS, RESEARCH & REPORTING WERE IMPARTIAL OR NOT.

PERSPECTIVES on FISCAL POLICY REFORM and MORE VARIED ECONOMIC COVERAGE to BE INCLUDED IN the BBC'S COVERAGE.

COVERAGE, SIGNIFICANTLY INFLUENCED BY the ECONOMIC CHANGE UNIT (ECU)'S WORK, ASSESS WHETHER ITS REFERENCES,

KEY OUTCOME LAUDES' CORE FUNDING PROVIDED ESSENTIAL FLEXIBILITY for THESE EFFORTS, WHICH RESULTED in MORE DIVERSE

OPEN DOORS

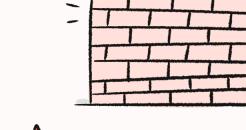
SOLUTION-ORIENTED CLIMATE STORIES ARE GAINING TRACTION ACROSS VARIOUS PLATFORMS, CHALLENGING the NEGATIVE PERCEPTIONS THAT CHANGE IS NOT POSSIBLE/ITIS TOO LATE.

FINANCIAL INSTITUTIONS and POLICY MAKERS ARE SUPPORTING NARRATIVES THAT ALIGN INVESTOR PRESSURE WITH LONG-TERM ENVIRONMENTAL GOALS & SOCIAL EQUITY.

CLOSED DOORS

MEDIA FRAGMENTATION and POLARISATION & PUBLIC FATIQUE HINDER the SUSTAINABILITY OF LONG-TERM CLIMATE NARRATIVES.

MISTRUST of CORPORATE GREENWASHING LIMITS TRUST in INDUSTRY and MAKES BUSINESS LEADERS NERVOUS WHO DO HAVE GENVINE EFFORTS.



BRICK WALLS

ENTRENCHED ECONOMIC INTERESTS, MAINSTREAM MEDIA OUTLETS DRIVEN by CLICKBAIT & ADVERTISING, AND INDUSTRY LOBBYING CREATE DEEP RESISTANCE to SHIFTING MAINSTREAM NARRATIVES TOWARD REDEFINING VALUE BEYOND TRADITIONAL FINANCIAL MEASURES.

HINDERING MEANINGFUL CLIMATE ACTION.

AMPLIFYING NARRATIVES, ACCELERATING ADVOCACY and CULTIVATING ALLIANCES are DRIVING CHANGE: \$

ACCELERATING ADVOCACY → 178 (50%)

CULTIVATING ALLIANCES → 160 (45%)

REDEFINING VALUE → 83 (24%) STRENGHTHENING ACCOUNTABILITY > 75 (21%)

SCALING RESEARCH & INNOVATION → 44 (12%)

EXAMPLE:

SINCE 2020, the BBC HAS CONDUCTED a COMPREHENSIVE IMPARTIALITY REVIEW of ITS ECONOMICS COVERAGE. SIGNIFICANTLY INFLUENCED BY the ECONOMIC CHANGE UNIT (ECU)'S WORK, TO ASSESS WETHER ITS REFERENCES, GUEST EXPERTS, RESEARCH & REPORTING WERE IMPARTIAL or NOT

> the FINDINGS. WHICH WERE 'NOT IMPARTIAL'. CREATED THE OPPORTUNITY TO BRING MORE DIVERSE and CONTEMPORARY ECONOMIC MODELS & EXPERTISE INTO THE BASIS of THEIR REPORTING.





EXAMPLE COLLABORATIONS by THE UNIVERSITY of OXFORD and MONGABAY TO INTEGRATE JUST TRANSITION PRINCIPLES INTO MAINSTREAM MEDIA. THEREBY INFLUENCING BOTH PUBLIC OPINION and POLICY DISCUSSIONS AT an INTERNATIONAL LEVEL





— Foundation

KEY OUTCOME THE BANGLADESH CLIMATE COMMUNICATION

1.100 MEDIA OUTLETS in 38 COUNTRIES

TRF'S WORK WAS PICKED UP by

NETWORK, WHICH ELEVATED the CONNECTIONS BETWEEN CLIMATE CHANGE and LABOUR RIGHTS IN the MEDIA. COMBINED WITH EFFORTS ACROSS STAKEHOLDERS. HELPED CATALYSE the BANGLADESHI GOVERNMENT'S ACTION ON HEAT STRESS.

1. JUST TRANSITION ENTERING

PROBLEM REPORTING on JUST TRANSITIONS &

MAINSTREAM NEWS COVERAGE

RELATED TOPICS HAVE BEEN UNDERREPORTED in MAINSTREAM

MEDIA. WHICH UNDERMINES WE JUST TRANSITION MOVEMENT

WHAT HAPPENED! THOMSON REUTERS FOUNDATION (TRF)

COVERAGE of JUST TRANSITION in MAINSTREAM NEWS.

PARTICULARLY in BANGLADESH INDIA and AT COPS.

and PULITZER CENTER for CRISIS REPORTING HELPED INCREASED

2. UNLOCKING JUST TRANSITION SOLUTIONS: DECISIONMAKERS as IDEA & FRAMEWORK CHAMPIONS

PROBLEM DECISION MAKERS OFTEN STRUGGLE WITH ALIGNING SHORT-TERM INCENTIVES WITH LONG-TERM POLICY GOALS. PITTING POLICIES to ADVANCE JUST TRANSITION UNNECESSARILY AGAINST SHORT-TERM GAINS and LEAVING THEM UNABLE TAKE BOLD ACTION.

WHAT HAPPENED? PARTNERS SUCH AS the BTEAM,

UCLIIPP. PARTNERS FOR a NEW ECONOMY (PANE) and DOUGHNUT ECONOMY ACTION LAB (DEAL), THROUGH COALITION BUILDING. DIRECT ENGAGEMENT and TARGETED INFLUENCING ARE USING NEW IDEAS. FRAMEWORKS & MODELS to INFORM and EMPOWER DECISION MAKERS to MAKE MORE EFFECTIVE DECISIONS ABOUT JUST TRANSITION PATHWAYS.

KEY OUTCOME THE PARTNERS ALIGNED OVER

250 BUSINESSES ON CLIMATE ACTION AHEAD of COP27. INFLUENCED DECISION MAKERS on RESPONSIBLE CORPORATE TAX POLICY (WITH 27 MNGs in SUPPORT), and HAVE INFLUENCED GOVERNMENTS FROM the UK to BRASIL IN SUPPORTING CLIMATE-ALIGNED INDUSTRIAL POLICIES.